

**Vermilion County Metropolitan Exposition Auditorium
And Office Building Authority**

Minutes of the Board of Directors
September 27, 2023 – 5:30 p.m.

Present: Tara Auter, Dylan Haun, Kim Hoffman, Erik O’Kane, Dean Shore, and Matt Sims.

Absent: Ryan Brumfield, O. J. Harrison, Durrell Robinson, and Maruti Seth.

Attending: Andrew Mudd, Jeremiah Brady, Janet Payne, and Teri Gaffney.

Call to Order: The meeting was called to order at 5:30 p.m.

Roll Call: The roll call was taken. A quorum was present.

Approval of Minutes: The Minutes of the meeting of the Board of Directors of August 30, 2023, were reviewed. ***It was moved by Erik O’Kane, seconded by Kim Hoffman, and carried to approve the Minutes of the meeting of the Board of Directors of August 30, 2023, as presented.***

PUBLIC COMMENTS – No comments were received.

COMMITTEE REPORTS – Dean Shore reviewed the current financial report. It was noted that the Arena has begun to move some monies into the account for future events. There are some aged account receivables that will ultimately need to be written off in the future. ***It was moved by Tara Auter, seconded by Erik O’Kane, and carried to unanimously accept the August-September deposits, debits, credit card charges and bills paid as presented.***

FY 2022-23 Balance Sheet – The Balance Sheet for Fiscal Year 2022-23 was reviewed. It was noted that the ‘opening balance equity’ represents the unpaid debt of the former hockey team.

FY Statement of Position/Comparison – The Statement of Position/Comparison was reviewed. It was noted that there was approximately \$250,000 less in maintenance costs in the past year as compared to 2021/22 as well as \$114,000 less in payroll expenses. Overall, the total expenditure for the year was approximately \$500,000 less than the previous year. While the net profit in 2022/23 was \$1,560, when compared to a loss of \$212,000 in 2021-22, this represents that the Arena has done a good job in managing its assets. Ms. Gaffney stated that she was proud of the hard work that her staff has done over the past year.

FY 2022/23 Profit and Loss Statement – The Profit and Loss Statement for 2022/23 was reviewed.

It was moved by Dylan Haun, seconded by Matt Sims, and carried to unanimously accept the FY 2022-23 Balance Sheet, Statement of Position/Comparison, and Profit and Loss Statement as written.

Renewal of Line of Credit – The line of credit at Iroquois Federal for \$50,000 needs to be renewed. ***It was moved by Erik O’Kane, seconded by Kim Hoffman, and carried to unanimously approved requesting Iroquois Federal Savings & Loan to extend our Line of Credit an additional year.***

OLD BUSINESS:

HVAC Update – Mr. Shore reported that he has met with representatives of the Hegeler Foundation, and we are awaiting a decision. Mr. Shore will notify the Board Members once a decision has been reached. We have had no response from Vermilion County regarding our request to them.

FOIA/OMA Training Requirements – The members were reminded to provide Ms. Gaffney with the certificates of completion as soon as possible.

NEW BUSINESS:

2024-25 Hockey Season – At the last Board Meeting, there had been discussion as to the need to complete a Request for Proposal for a hockey team for the 2024-25 season. The proposed Request for Proposal was reviewed by the members. ***It was moved by Tara Auter, seconded by Erik O’Kane, and carried to unanimously approve that a Request for Proposal for a hockey team be sent on Thursday, September 28, 2023, and to request that all responses be received no later than October 23, 2023.***

MANAGEMENT REPORT

Teri Gaffney reviewed the Management Report. Mr. Shore and Ms. Gaffney will be giving a presentation to the Danville City Council on Tuesday, October 3rd.

The Arena is awaiting the final documents on the rink affiliation agreement with the Blackhawks organization. The Danville Youth Hockey organization is also participating.

The Danville Pickup Hockey League is moving forward with its plans for games. Three games have been scheduled for 2023.

The challenges with preparing the ice this year were reviewed. A sensor in the ice system had failed which slowed the process. Steps have been taken to prevent this in the future.

OTHER BUSINESS:

Executive Session – As there was no need for an Executive Session, this was deferred.

NEXT MEETING – The Secretary will review the calendar to determine the next Board of Directors’ meeting.

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ADJOURNMENT – There being no further business, the meeting adjourned at 6:00 p.m.

Dean Shore, Chairperson