

**Vermilion County Metropolitan Exposition Auditorium  
And Office Building Authority**

Minutes of the Board of Directors  
March 12, 2026 – 5:30 p.m.

**Present:** Jason Baer, Jakob Dazey, Kim Hoffman, Erik O’Kane, Amie Pounds, Alex Rosdail, Dean Shore, Matt Sims, and Stephanie Yates.

**Absent:** Ryan Brumfield and O. J. Harrison.

**Attending:** Bo Cheesman, Sean Rew, and Teri Gaffney.

**Call to Order:** The meeting was called to order at 5:30 p.m.

**Roll Call:** The roll call was taken. A quorum was not present.

**BUSINESS:**

On August 27, 2025, the Board of Directors approved to accept the proposal with SFRB Management Company pending the final lease agreement being tendered to legal counsel that is acceptable. To date, no agreement has been provided. Mr. Cheesman was present and stated that the League has affirmed the purchase and sale of a team to Mr. Cheesman and that it is moving through the legal process. He stated that he would be signing the promissory note on March 15<sup>th</sup>. He is to attend the League meeting in New Jersey in mid-March wherein the scheduling process will begin. He apologized that he had been silent on the process. Mr. Cheesman was asked if anything was needed by the Authority. He stated that he would soon need a listing of dates/weekends that are available for possible games. He stated that this is a ‘hands off’ league and that the divisions take care of themselves and there are no deadlines as to when dates need to be provided. Mr. Cheesman anticipates receiving more information through the League at the meeting.

***It was moved by Dean Shore, seconded by Jakob Dazey, and unanimously carried to recess into Executive Session to discuss lease of real property. (5:40 p.m.)*** Non-Board members were excused from the meeting.

The Board reconvened into regular session at 6:20 p.m.

Mr. Cheesman and Mr. Rew re-entered the meeting. The members asked Mr. Cheesman for his plan of communication in the future. Mr. Cheesman stated that he plans to finalize an agreement with Pete Olsen for the purchase of a team. Mr. Cheesman stated that once it is official that the real conversations would begin. He stated that he would communicate through emails to our legal counsel and Chairperson of the Board. He stated that he would like to do some marketing on the building.

The Board members noted that it is its intent that the Danville Flyers will remain a part of the Arena and asked Mr. Cheesman if he could co-exist with them and he indicated that he could do that.

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Mr. Cheesman stated that he would need 22 dates for home games but there would actually only be 17 or 18 home games. He would need 112 hours of practice ice. He was advised that the Authority would not have ice in place in 2026 until sometime in October.

Mr. Cheesman stated that he will be able to provide proof of general liability and workers compensation coverage in the future as Pete Olsen, the present owner, also owns an insurance company and that he also provides the coverage for the league.

***It was moved by Dean Shore, seconded by Jakob Dazey, and unanimously carried to table any action on the request to reconsider the previous action of the Board of Directors for the receipt of a formal letter of acceptance from the League, a promissory note, and proof of the purchase of the team by Mr. Cheesman.***

**NEXT MEETING:** The next regularly scheduled meeting of the Board of Directors is Wednesday, March 25, 2026, at 5:30 p.m.

**ADJOURNMENT:** There being no further business, the meeting adjourned at 6:50 p.m.



Kim Hoffman, Chairperson